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CSI advises PE Investors To secure CEO / Chairman for SPAC

About SPAC; Our client is a special purpose acquisition company (SPAC) owned by a PE company, whose objective is to create value for its investors through the acquisition and subsequent development of target businesses in the downstream and specialty chemicals sector.

About PE company; This is an asset management group based in the UK. Founded in 2005, the strategy is to invest in and work in partnership with companies led by exceptional executives who bring long standing industry experience and operational expertise. They are Europe's leading sponsor of listed acquisition companies.

CSI's role; Having successfully placed a Director of Business development for the SPAC to drive the acquisition process, CSI was appointed to secure a new CEO / Chairman to lead the effort. As the goal was to make a cornerstone acquisition in the \$bn range and subsequent bolt-on transactions, it was imperative that candidates had a track record of sizeable acquisitions and successful integrations as well as a well recognised standing in the industry and, critically, were available for a relatively high-risk venture.



Stephen Mothersole, CEO CSI / Partner CCD Partners, commented:

"We were delighted to have been chosen to source a new CEO / Chairman for this interesting opportunity. We conducted an exhaustive search across Europe and USA of former CEO's of acquisitive speciality chemicals companies to find executives willing to take on the challenge of heading up this exciting SPAC. Given the high stakes embryonic nature of the business and challenge to find and then deliver a cornerstone acquisition the search was a difficult one. In the end we were delighted to present several highly regarded chemicals CEO's, one of whom was chosen to lead the business."

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